

Charity Review

Child's Dream Foundation "CDF"

Reviewed: Jan-2014

Reviewers: Terrence P. Weir, B Ec, CPA (Australia)
Panpen Wuthikaem BA
Kitti Nathisuwan of NT Asset joined CDF field trip in Oct 2013
Thomas Berchtenbreiter of NT Asset joined CDF field trip in Oct 2013

Charity Head: Marc Thomas Jenni
Daniel Marco Siegfried

Address: 238/3 Wualai Road, T. Haiya, A. Muang, Chiang Mai 50100 Thailand

Telephone numbers: +66(0)53 201 811 Fax +66 (0)53 201 812

Cambodia Branch: CDCO - Child's Dream Cambodia Organisation

Address: No. 160, National Road No 6, Krous Village, Sangkat Svay Dangcum, Siem Reap City,
Siem Reap, Cambodia. Telephone +855(0)63 763 027

Website: <http://childsdream.org/> Email address: info@childsdream.org

Face book: <https://www.facebook.com/childsdreamfoundation>

Charity Purpose:

Child's Dream is a charitable, not-for-profit organisation dedicated to empowering marginalised children and youth in the Mekong Sub-Region, which includes Myanmar, Laos, Thailand and Cambodia.

In essence, Child's Dream supports the educational development of disadvantaged children who often do not have access to government schooling or adequate schooling due to their living in marginalised and undeveloped areas. Those areas are predominantly border areas in Thailand with Myanmar, Myanmar, Cambodia and Laos.

Educational programs cover all the needs to maximise the childrens benefit from education. Projects cover school building construction and related infrastructure, school running costs, scholarships and teaching materials. Scholarships cover both basic and higher school education, vocational and university assistance.

Children in these areas are often malnourished and suffering from other health issues so to have the child be able to take advantage of their education development Childs Dream provides health care to these children also.

Offices are in Chiang Mai, Thailand and Siem Reap, Cambodia serve as bases for their activities. In 2012, CDF had 30 staff members and 11 volunteers for various periods to execute the projects.

Child's Dream Foundation is a registered Thai Foundation number 0025/2548. Whilst donations to Child's Dream are tax deductible in a number of countries donations are currently not tax deductible for Thai income tax residents.

Details of the legal entities under Child's Dream <http://childsdream.org/about-us/legal-entities/>

Values and Transparency:

Child's Dream strives to be a highly transparent organisation and run by staff with high integrity. It has policies and staff which maintain core values with high standards of integrity, accountability and transparency, professional practice and provision of equal opportunities.

Child's dream operates in a similar manner to a public company with audited financials accounts, an annual report and full disclosure of financial and operating results available on their website. Child's Dream operates in an efficient and cost effective manner with administration and marketing expenses below 7% of income (excluding volunteers time).

Child's Dream is a fine example to other charities in terms of management, efficiency, communication with stakeholders and transparency.

Background:

Oct-03 Child's Dream was established in October 2003 by Child's Dream Association was established as a tax-exempt charitable organisation under Swiss law, by former private bankers, Marc Thomas Jenni and Daniel Marco Siegfried.

Aug-04 Scope extended from the Golden Triangle to the Mekong Sub-Region.

Nov-05 Child's Dream Foundation is approved by the Royal Thai Government.

Sep-09 Move organisation structure to a from country specific to Focus Group.

May-10 100th project gets underway.

Oct-10 Establishment of Child's Dream Cambodia Organisation (CDCO).

Dec-11 Implemented 150th project.

Oct-13 Child's Dream 10 Year Anniversary

For more information please see:

http://issuu.com/childsdreamfoundation/docs/cd_10th_anniversary_book

Description of Activities:

Child's Dream works with communities to improve healthcare and education for children and provide socioeconomic opportunities for families.

Focus on education because it is proven to be one of the most important factors for sustained social and economic development. One of the most important reasons why children and youth in the Mekong Sub-Region cannot complete their education is feeble health.

Child's Dream assesses and manages funding for projects using a Project Management Cycle.

Project management cycle involves:

1. Project Identification
2. Field visits
3. Due diligence and design
4. Donor matching
5. Implementation
6. Monitoring & evaluation

	THB	
<u>Myanmar</u>		
Myanmar beneficiaries living in Myanmar, in refugee camps or as migrant workers in Thailand, who are in desperate need of health care and education. To date CDF provided	86,823,644	66%
- School buildings, School running costs and stationery, none of which is typically provided by the government		
- University scholarships, vocational training, higher education, employment consulting, internships		
- Health programmes: malaria prevention and treatment, basic health care for mothers and children, critical hospital treatment (Children's Medical Fund)		
http://childsdream.org/projects/myanmar/		
<u>Thailand</u>	6,577,549	5%
To date CDF have focused primarily on giving marginalised indigenous children and youth access to education		
CDF have built/renovated boarding houses, nurseries and schools to allow our beneficiaries to attend schools distant from their villages		
CDF have also initiated a scholarship programme for high school students		
CDF have also built many playgrounds and drinking water systems to improve the health of students and communities.		
http://childsdream.org/projects/thailand/		
<u>Laos</u>	30,256,724	23%
To date CDF have built/renovated schools (nursery, primary, secondary) with a focus on schools located in remote areas with limited or no road access.		
CDF have also rolled out a stationery programme in selected schools, run as cooperatives.		
CDF also initiated a scholarship programme for high school and university students in Laos.		
CDF have started a pilot programme on school health to improve health and hygiene standards.		
<u>Cambodia</u>	7,893,059	6%
CDF aim to increase school enrolment rates in remote areas while decreasing drop-out rates by building both primary and secondary schools.		
To date CDF have built many schools to increase access to basic education in remote areas. CDF have also rolled out a high school scholarships programme to allow students to advance their studies. CDF have complimented our projects by building playgrounds and water systems.		

For more information please download the presentation file at:

<http://childsdream.org/about-us/>

**Child's Dream is Addressing These Issues via its Three Focus Areas:
Health', 'Basic Education' and 'Higher Education'.**

Health

THB	
23,679,176	18%

58,000 Burmese are protected from malaria by a comprehensive programme providing mosquito nets, treatment and education.

51,000 Burmese children aged below 12 years receive Vitamin A (26,000) and de-worming treatment (25,000).

8,972 Burmese children aged below 14 years receive vaccinations.

44,000 Burmese are being cared for by over 287 village health workers.

953 children have received life-saving operations and treatment.

3,900 children in our schools in Cambodia and Laos are educated on health and hygiene.

Basic education

61,828,958	47%
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Over 102,978 students in Myanmar have received school supplies (pencils, pens, notebooks, etc.) and sports materials.

Over 4,673 teachers have received teaching supplies (pens, paper, scissors etc).

CDF have built 143 nursery, primary or secondary schools for 34,646 children.

2,905 children are staying in our 33 boarding houses in Thailand and Laos.

134 students are receiving scholarships to continue their high school education in Cambodia, Laos and Thailand.

Higher education

46,042,841	35%
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115 academically strong students are currently studying at universities in Thailand and Laos and 55 have graduated with a bachelor's or master's degree.

1,266 students are currently studying in our twelve colleges in seven refugee camps along the Thai/Myanmar border.

24 students are in a one-year preparation course that will allow them to gain internationally accepted high school accreditation.

175 students receive soft skills training that increases their job opportunities; with approx. 60 of them selected for intensive training.

50 students are doing internships in companies.

3 recipients of our 'Social Entrepreneurship Grant'.

20 Burmese students are learning about sustainable agriculture in a model farm.

131,550,975	100%
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Current Funding Needs:

<http://childsdream.org/donate/funding-needs/>

Fund Raising:

The majority of CDF donors are private individuals. CDF also supported by renowned corporations, foundations and trusts.

Corporate donors include Credit Suisse, Gloom Boom Doom.com, Maitri trust, Elea Foundation for Ethics in Globalization, NT Asset <http://www.elea-foundation.org/en/>
<https://www.credit-suisse.com/privatebanking/philanthropy/doc/book/files/page/197.swf>

Donations received in 2012: Total CHF 5,323,102 (THB 171.7m)

Donor Types 2012

56% Individuals

24% Foundations

11% Trusts

8% Companies

1% Others

Origin of Donations 2012

39% Switzerland

19% Japan

13% Singapore

9% UK

6% Hong Kong

6% Thailand

5% USA

3% Others

Donations to Child's Dream are tax-effective in Switzerland, the USA, Australia, Hong Kong, Germany, France, the United Kingdom, Italy, Luxembourg and in the Netherlands
Details of the legal entities under Child's Dream <http://childsdream.org/about-us/legal-entities/>

Transparency and reporting

Child's Dream prepare detailed reports for donors and appreciate every visit to the site.

Child's Dream prepare annual financial accounts and operational audits.

The Child's Dream Foundation in Thailand 2012 financial statements were audited by Prawin Audit Co., Ltd in accordance with International Financial Reporting Standards "IFRS".

In 2012, 11 volunteers provided unpaid work for CDF organisations. The volunteers stayed with CDF for different periods of time, but contributed approximately 2.3 man-years in 2012.

CDF has low administration cost ratio of revenues of 6.97 % in 2012.

Charity: Child's Dream Foundation "CDF"
Consolidated Financials 2012

Average THB/CHF in 2012

32.25

THB

Income

Donation private individuals	56%		95,726,740
Donations Foundations, trusts, corporate	44%		75,573,521
Other	<u>0%</u>		<u>369,811</u>
Total Donations and Revenues	100%		171,670,072

Expenditure

Myanmar	43%	56,566,919	
Myanmar Migrants& Refugees	23%	30,256,724	
Laos	23%	30,256,724	
Cambodia	6%	7,893,059	
Thailand	<u>5%</u>	<u>6,577,549</u>	
Project expenditure	100%		131,550,975

Administration & fundraising expenditure

Personnel costs		8,520,644	
Administration, legal & travel		1,206,989	
Financial costs		49,504	
Depreciation		2,092,961	
Provisions		86,978	
Other costs		<u>6,450</u>	
Total Administration & fundraising expenditure	6.97%		11,963,525

Total Expenditure		<u>143,514,500</u>
Allocation to restricted funds		<u>22,534,688</u>
Net Surplus (Deficit)		<u>5,620,885</u>