

Giving Back Association  
Charity Review



Child's Dream Foundation "CDF"

Review Date 9-Jan-18  
Reviewer Ms. Kamonchanok Chanton, Bachelor of Accountancy B.Acc.  
  
Charity's Head Mr. Marc Thomas / Head operation  
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**Charity Purpose:**

Child's Dream is a charitable, not-for-profit organisation dedicated to empowering marginalised children and youth in the Mekong Sub-Region, which includes Myanmar, Laos, Thailand and Cambodia.

In essence, Child's Dream supports the educational development of disadvantaged children who often do not have access to government schooling or adequate schooling due to their living in marginalised and undeveloped areas. Those areas are predominantly border areas in Thailand with Myanmar, Myanmar, Cambodia and Laos.

Educational programs cover all the needs to maximise the childrens benefit from education. Projects cover school building construction and related infrastructure, school running costs, scholarships and teaching materials. Scholarships cover both basic and higher school education, vocational and university assistance.

Children in these areas are often malnourished and suffering from other health issues so to have the child be able to take advantage of their education development Childs Dream provides health care to these children also.

Offices are in Chiang Mai, Thailand and Siem Reap, Cambodia serve as bases for their activities.

In 2012, CDF had 30 staff members and 11 volunteers for various periods to execute the projects.

Child's Dream Foundation is a registered Thai Foundation number 0025/2548. Whilst donations to Child's Dream are tax deductible in a number of countries donations are currently not tax deductible for Thai income tax residents.

Details of the legal entities under Child's Dream <http://childsdream.org/about-us/legal-entities/>

### **Review Process:**

Child's Dream strives to be a highly transparent organisation and run by staff with high integrity. It has policies and staff which maintain core values with high standards of integrity, accountability and transparency, professional practice and provision of equal opportunities. Child's dream operates in a similar manner to a public company with audited financials accounts, an annual report and full disclosure of financial and operating results available on their website. Child's Dream operates in an efficient and cost effective manner with administration and marketing expenses below 6% of income (excluding volunteers time). Child's Dream is a fine example to other charities in terms of management, efficiency, communication with stakeholders and transparency

### **Background to the need:**

Oct-03 Child's Dream was established in October 2003 by Child's Dream Association was established as a tax-exempt charitable organisation under Swiss law, by former private bankers, Marc Thomas Jenni and Daniel Marco Siegfried.  
Aug-04 Scope extended from the Golden Triangle to the Mekong Sub-Region.  
Nov-05 Child's Dream Foundation is approved by the Royal Thai Government.  
Sep-09 Move organisation structure to a from country specific to Focus Group.  
May-10 100th project gets underway.  
Oct-10 Establishment of Child's Dream Cambodia Organisation (CDCO).  
Dec-11 Implemented 150th project.  
Oct-13 Child's Dream 10 Year Anniversary  
Dec-14 Phon Hong Opening Celebration, Laos  
August-15 Child's Dream's Emergency Response to the Floods in Myanmar  
Dec-17 14 years of building up and running Child's Dream

### **Description of Activities and Programs:**

Child's Dream works with communities to improve healthcare and education for children and provide socioeconomic opportunities for families.  
Focus on education because it is proven to be one of the most important factors for sustained social and economic development. One of the most important reasons why children and youth in the Mekong Sub-Region cannot complete their education is feeble health.  
Child's Dream assesses and manages funding for projects using a Project Management Cycle.  
Project management cycle involves:

1. Project Identification
2. Field visits
3. Due diligence and design
4. Donor matching
5. Implementation
6. Monitoring & evaluation

**Charity****Child's Dream Foundation****Audited Financial Report Year 2017**

<b><u>Baht</u></b>	<b><u>Baht</u></b>	<b><u>Baht</u></b>
<b><u>Current Asset</u></b>		
Liquid assets	17,458,618	17,458,618
Financial assets	12,675	12,675
	<b><u>17,471,293</u></b>	<b><u>17,471,293</u></b>
<b><u>Income and Expense</u></b>		
	<b><u>Audited</u></b>	<b><u>Total</u></b>
	<b><u>2017</u></b>	<b><u>2017</u></b>
<b>Income</b>		
Donation private	293,041	293,041
Donation corporate	8,417,529	8,417,529
Donation from CDF Switzerland	90,057,017	90,057,017
Total	<b><u>98,767,587</u></b>	<b><u>98,767,587</u></b>
<b><u>Project expenditure</u></b>		
Basic Education at LAOS	39,449,470 40%	39,449,470 40%
Basic Education - Thailand	16,484,966 17%	16,484,966 17%
Higher Education -Thailand	19,776,155 20%	19,776,155 20%
Health	20,833,737 21%	20,833,737 21%
Total Program expenses	<b><u>96,544,328</u></b>	<b><u>96,544,328</u></b>
<b><u>Administration Expenses</u></b>		
Personnel costs	7,256,637 7%	7,256,637 7%
Utilities	418,783 0%	418,783 0%
Vehicles & Transportation	201,943 0%	201,943 0%
Administration , communication	742,721 1%	742,721 1%
Travelling & Fundraising	225,840 0%	225,840 0%
Other costs	31,676 0%	31,676 0%
Depreciation	342,000 0%	342,000 0%
Provisions	1,600,000 2%	1,600,000 2%
Total Administration Expenses	<b><u>10,819,600 11%</u></b>	<b><u>10,819,600 11%</u></b>
Total Expenses	<b><u>107,363,928</u></b>	<b><u>107,363,928</u></b>
Surplus (Deficit)	<b><u>(8,596,341)</u></b>	<b><u>(8,596,341)</u></b>