



## Charity Review

## **Create Your Future Foundation**

Review Date:	May 2019
Reviewers:	K. Kamonchanok Chanton, Bachelor of Accountancy Terrence Weir, B Ec, GBA Founder K. Pornphan Abhamongkol
Charity Head:	Mr. Sievert Larsson, President - Board of Trustees Mrs. Chanika Haemapun, Vice President - Board of Trustees Dr. Anothai Klampaiboon, Board of Trustees Mr. Yoothawee Haemapun, Board of Trustees
Address:	25/2 Phitsanulok Road, Dusit Bangkok 10300 Thailand
Telephone numbers:	
Email address:	info@cyf.or.th
Website	<a href="http://cyf.or.th/">http://cyf.or.th/</a>
Juristic Registration:	Juristic Registration number GT 2825 Registered as a foundation on December 20, 2017

### **Charity Purpose:**

To support Thai students with limited means to enhance their educational opportunities.

CYF hopes that the students will grow and to develop careers that will positively impact their lives and society.

### **Brief History:**

Mr Sievert Larsson, a Swedish businessman, has been actively involved in charitable giving in Thailand for more than 20 years. For more information on Mr Larsson and why he supports education of underprivileged children in Thailand, please see the Bangkok Post article.

<https://www.bangkokpost.com/news/special-reports/1637862/the-swede-helping-to-lift-thai-children-out-of-poverty>

#### Year 1998

Mr. Sievert Larson through meeting with Peter Robinson (who was monk at the time) and seeing the need for poor childrens educational support started to support the charity which is now called SET Foundation.

#### Year 2005

Mr. Sievert donated money to build a new 500-bed dormitory for girls with the Electricity Generating Authority of Thailand as the construction manager for Orphanage, Wat Sa Kaeo.

#### Year 2007

Mr. Sievert decided to take his involvement even further by setting up his own charitable foundation The Sievert Larsson Scholarship Foundation (SLSF). The foundation is to support youngsters who were not only in great financial need but who also showed great potential and were committed to making the most of their

education opportunities.

Year 2010

Mr Sievert appointed the Toonpanya Foundation to administer SLSF’s charitable giving in Chiang Mai and the Northern Region. The Northern Program currently supports a constant 350-400 students every year. SLSF then started supporting other charitable foundations across Thailand, including the New Life Center, the Burmese/Myanmar Migrant Assistance Program, Suan Dusit University Culinary Program in memory of his wife K. Em-orn Pathumma and the Thai-Lahu Development Foundation. By that time, SLSF was offering education opportunities to more than 3,000 youngsters.

Year 2017

SLSF established a new Thai-registered foundation to administer the activities of SLSF in Thailand. The Create Your Future Foundation "CYF" also enables Thai people to contribute directly to the charity’s objectives. CYF distributes 100% of donations to the partner organizations it supports, in the hope of providing an education to as many needy and diligent youngsters as possible.

**Partner Organisations**

1. The SET Foundation:
2. The New Life Center Foundation (NLCF)
3. SLSF Northern Programme : Scholarship for students in Northern Thailand
4. The Thailand Lahu Development Foundation (TLDF): Lahu scholarship Project
5. Suan Dusit University Scholarships: In Memory of Em-orn Pathumma
6. MAP Foundation: Burmese Migrant scholarships
7. Wanich Business Scholarship: Business school scholarship
8. Chalmers University Sweden: Master degree program
9. EGAT Cooperation

**1. The SET Foundation : Educational Scholarships for Children & Youth**

SET is by far the largest of the partner organizations. It was created by British Buddhist monk Phra Peter Pannapadipo in 1994. He disrobed in 2005 and now works full-time and voluntarily with SET. CYF provided funds to help support more than 2,185 SET students in 2018. SET’s primary aim is to award long-term study scholarships and other financial support to disadvantaged Thai youngsters at government high schools, vocational colleges and universities. Since 1994, SET has awarded nearly 9,000 scholarships. New students are chosen and assessed carefully but poverty isn’t the only factor considered. SET’s criteria is always proven need plus proven diligence SET is very cost-effective. In 2018, only 3.6% of total expenditure was for non-program costs and administration.

**Scholarships funded by SLSF / Create Your Future Foundation "CYF" and administered by SET in 2018:**

<u>2018</u>	<u>Students</u>	<u>Average THB</u>	<u>THB</u>	<u>%</u>
University	330	20,000	6,600,000	34%
Vocational level 2	180	20,000	3,600,000	18%
Vocational level 1	380	10,000	3,800,000	19%
High School	295	6,000	1,770,000	9%
Welfare grants	1,000		3,500,000	18%
	<b>1,185</b>		<b>19,270,000</b>	<b>98%</b>
SET Administration cost			310,000	2%
Total donation from SLSF/CYF for scholarships and grants			19,580,000	100%

Website

<http://www.thaistudentcharity.org/>

## 2. The New Life Center Foundation (NLCF) Scholarships

New Life Center Foundation (“NLCF”) opened in 1987 to support underprivileged ethnic minority women throughout northern Thailand. In addition to working with “at-risk” tribal women, the NLCF also assists those young women who are survivors of human trafficking and sexual abuse.

NLCF administers scholarships from SLSF /CYF for its target group of needy students.

### Scholarships funded by SLSF / Create Your Future Foundation "CYF" and administered by NLCF in 2018:

<u>2018</u>	<u>Students</u>	<u>Average THB</u>	<u>THB</u>	<u>%</u>
University	190	20,474	3,890,000	78%
Vocational level 2	11	20,000	220,000	4%
Vocational level 1	6	15,000	90,000	2%
Senior High School	50	6,000	300,000	6%
	257		4,500,000	90%
NLCF Administration cost			500,000	10%
Total Donation for Scholarships from Sievert Larsson (CYF) Foundation			5,000,000	100%

NLCF receives THB 500,000 each year in 2018 and 2019 for administrative expenses for the scholarship program. NLCF scholarship managers are responsible to the comprehensive implementation, monitoring and evaluation of the scholarship program. This covers, evaluating applications, assessing the students for the scholarship criteria, co-ordinating with the students, families, villages and educational institutions.

Website

<http://www.newlifecenterfoundation.org/>

## 3. CYF (formerly SLSF) Northern Programme : Scholarships for needy students in Northern Thailand

The Northern Programme is a scholarship programme directly by staff of CYF based in Chiang Mai.

The CYF staff will professionally and personally vet each scholarship applicant for their aptitude and need to help ensure that the scholarships are given to students who are both needy and complete their studies.

Scholarship Foundation (“SLSF”) and Create Your Future was formerly supported by a team at The Toonpanya Foundation (a charitable foundation based in Chiang Mai). This programme, which was started in 2010, has already benefited many hundreds of students from disadvantaged backgrounds in Northern Thailand and currently supports 350 to 400 students at any one time. This programme looks to support students who are not only in great financial need but who also show great potential and commitment to making the most of this opportunity.

### Scholarships directly funded & administered by Create Your Future Foundation "CYF" in 2018:

<u>2018 - 2019 Academic Year Term 1</u>	<u>Students</u>	<u>Average THB</u>	<u>THB</u>	<u>%</u>
University	129	10,000	1,290,000	47%
Vocational level 2	72	8,000	576,000	21%
Vocational level 1	89	5,000	445,000	16%
Senior High School	31	3,000	93,000	3%
Junior High School	3	2,500	7,500	0%
Assistant Nursing	3	20,000	60,000	2%
Total	327		2,471,500	90%
Administration cost from May 2018- October 2018			266,514	10%
Total Donation for Scholarships from CYF Foundation			2,738,014	100%

<b>2018 - 2019 Academic Year Term 2</b>	<b>Students</b>	<b>Average THB</b>	<b>THB</b>	<b>%</b>
University	128	10,000	1,280,000	50%
Vocational level 2	73	8,000	584,000	23%
Vocational level 1	85	5,000	425,000	17%
Senior High School	31	3,000	93,000	4%
Junior High School	3	2,500	7,500	0%
Assistant Nursing	-	20,000	-	0%
Total	320		2,389,500	94%
Administration cost November 2018-April 2019			163,639	6%
Total Donation for Scholarships from CYF Foundation			2,553,139	100%

The CYF Northern Programme has different students in one academic year due to several reasons:

1. students finished their studying at the end of Term 1 - around October.
2. students studied in Term 1 but dropped off in Term 2. etc so the information are different.

#### **4. The Thailand Lahu Development Foundation (TLDF): Lahu scholarship Project Scholarships**

The Thailand Lahu Development Foundation (TLDF) is a local Non-Governmental Organization (NGO) based throughout Northern Thailand. The foundation's mandate is in social services, having clearly defined boundaries separating it from any religious agenda it operates as a secular NGO. Though, TLDF works with 90 TLBC member-church villages, it's outreach focuses on non-church members of Lahu ethnic groups with diverse religious backgrounds who are living in Thailand.

#### **Scholarships funded by SLSF / Create Your Future Foundation "CYF" and administered by TLDF in 2018:**

<b>2018</b>	<b>Orphan Students</b>	<b>Total Students</b>	<b>Average THB</b>	<b>THB</b>	<b>%</b>
University	23	89	20,225	1,800,000	45%
Vocational level	20	79	14,430	1,140,000	29%
Senior High School	10	71	9,761	693,000	17%
Primary School	2	4	6,000	24,000	1%
	55	243		3,657,000	91%
TLDF Administration cost				343,000	9%
Total Donation for Scholarships from Sievert Larsson (CYF) Foundation				4,000,000	100%

Website

<http://www.tldf.org/>

#### **5. Suan Dusit University Scholarships: (In Memory of Em-orn Pathumma, Mr Sievert Larssons wife)**

Suan Dusit International Culinary School was founded in 2003 by the government under the umbrella of Suan Dusit Rajabhat University which already has a high reputation in Home Economics. The task is to generate culinary personnel with an ability to manage food business; to fulfil the labour market.

The Scholarships in Memory of Em-orn Pathumma is donated under the auspices of the Sievert Larsson Scholarship Foundation (SLSF) to promote Thailand's culinary and hotel management studies for bachelor students who are studying at Suan Dusit International Culinary School. More than 60 scholarships will be given to successful candidate students each year not only who are in Bangkok campus, but also the school's campuses nation wide.

Website

<http://www.chefschoo.dusit.ac.th/>

#### **6. MAP Foundation: Myanmar Migrant scholarships**

MAP Foundation is a grassroots NGO that seeks to empower migrant communities from Myanmar living and working in Thailand. It works towards a vision of the future where people from Burma have the right to stay securely within their home country as well as the right to migrate safely and where the human rights and freedoms of all migrants are fully respected and observed. The Migrant Assistance Program MAP received the first grants starting from SLSF in January 2013. MAP had requested support to help provide education to migrant children in the community and received scholarship grants for 272 migrant children.

Website <http://www.mapfoundationcm.org/>  
Contact 053 328 134  
Suthep (584.34 km), Chiang Mai 50200, Thailand

### **7. Wanich Business Scholarship: Business school scholarships**

Wanich Business Administration Technological College (WAC) is located in Bang Yai District, Nonthaburi Province, Thailand. It was established since 1995 by Ajarn Sutat Junlachat, a former Deputy Rector of Rajamongkol Panichyakarn Pra Nakorn. It is a vocational school with major departments such as Accounting, Marketing, Computer, and Foreign Languages (English and Chinese) that teaches up until BWS two level. Create Your Future Foundation & Sievert Larsson Scholarship Foundation (SLSF) currently provides 10 scholarships per semester to students with insufficient means for education.

Website <http://www.wanich.ac.th/>

### **8. Chalmers University Sweden: Master degree program**

SLSF foundation gives 2-4 scholarships a year for Thai students a possibility to study for a Master's Degree in Chalmers University in Sweden. Chalmers select the students together from well known universities in Thailand with GPA 3.0+. The scholarships have been given every year since 2012. The Thai students have adopted very well to the Swedish environment and been very much appreciated by teachers and student colleges.

<https://swecham.com/news/the-swedish-education-experience/>

Website <https://www.chalmers.se/en/education/fees-finance/Pages/The-Sievert-Larsson-Scholarship.aspx>

### **9. EGAT Cooperation**

EGAT ( The Electricity Generating Authority of Thailand), supplying electricity for every province in Thailand has agreed to assist CYF in it's effort to donate scholarships to needy students. EGAT staffs at Sirinthorn dam helped CYF to select and contact two institutes in Ubonratchathani province which will be given scholarship donations, namely Ubon Ratchathani University and the Technical college of Uboratchathani.

### **Primary Supporting Organisation:**

Sievert Larsson Scholarship Foundation "SLSF" based in Sweden is the 'parent' and funder of CYF Foundation. Prior to the establishment of CYF Foundation the scholarships were provided directly by SLSF. SLSF is the majority owner of Ancoria Insurance Public Ltd and also has a minority investment in Ancoria Bank which Mr Larsson founded. Both of which are based in Cypress with Ancoria Insurance historically primarily serving Swedish investors in insurance investment products. SLSF and therefore CYF rely on dividend distributions from Ancoria Insurance Public company to fund the scholarships on an annual basis.

<https://www.en.ancoria.com/>

## **Review Process:**

Terry Weir, GBA Founder has met with Mr Larsson a number of times both in 2014 and 2019 during which time he has learned more about SLSF and more recently CYF Foundation. In May 2019, GBA has also met with Mr Sievert Larsson, and CYF Board of Trustees member, K. Chanika Haemapun, Vice President, K. Anotai Klampaiboon and K. Yoothawee Haemapun to learn more about CYF current activities and review the 2018 financial statements of the Foundation.

GBA has also reviewed some of beneficiary charities of CYF, being SET Foundation, New Life Center Foundation and Thai Lahu Foundation. GBA has also reviewed CYF Northern Program and met with the staff in April 2019. GBA have seen the financial statements of both SLSF, CYF and the other CYF partner Foundations as mentioned and reviewed by GBA.

<b><u>SLSF (CYF) Donations for Scholarships in 2018 for Thai Students</u></b>	<b>Scholarships</b>	<b>THB</b>	
The SET Foundation		17,902,379	49%
SLSF (CYF) Northern Program	176	2,462,065	7%
New Life Center foundation "NLCF"	257	4,790,294	13%
MAP Foundation (Myanmar Migrant Assistance Program)	272	4,414,630	12%
Suan Dusit University (Culinary Arts Faculty)		2,681,077	7%
Thai Lahu Development Foundation "TDLF"	243	3,827,647	10%
BEAM		304,203	1%
Wanich Business School	10	134,082	0%
Ms Pantelitsa Stavrou		91,735	0%
	<u>958</u>	<u>36,608,112</u>	

## **Report and Transparency**

Create Your Future Foundation with Disabilities in Thailand 2018 financial statements were audited by Mr. Narit Kanchanachul CPA registered number 4970.

Note:

2018 is a transition year where some scholarships were provided through CYF parent foundation SLSF and some scholarships made from CYF Foundation. From 2019 all scholarship support will come from CYF Foundation.

## Financial Section

### Charity:

### Create Your Future Foundation Financial Performance for the year 2018

### Income and Expenses

	<u>THB</u> <b>2018</b> <u>Baht</u>		<u>Notional</u> <u>Donation</u> <u>in-kind value</u>		<u>Notional</u> <u>time value</u> <u>of volunteer</u>		<u>THB</u> <b>2018</b> <u>Baht</u>
<b><u>Income</u></b>							
Revenue from donation							-
Donation income from SLSF	8,662,375						8,662,375
							-
<b>Total revenue from donation</b>	<u>8,662,375</u>						<u>8,662,375</u>
Other income	2,272						2,272
<b>Total Revenues</b>	<u><u>8,664,647</u></u>						<u><u>8,664,647</u></u>
<b><u>Expenses</u></b>							
<b>Donations for Scholarships</b>							
Suan Dusit University Scholarships	1,200,000	21%					1,200,000 21%
MAP Scholarships	1,256,750	22%					1,256,750 22%
Wanich Business School Scholarships	60,856	1%					60,856 1%
							-
<b>CYF Scholarships</b>							-
Northern Program Scholarships	3,104,980	55%					3,104,981 55%
<b>Total operation expenses</b>	<u>5,622,586</u>	93%					<u>5,622,587</u> 93%
Audit Fee	5,000	1%					5,000 1%
Travel and Entertainment	96,069	23%					96,069 23%
Printing & Stationery	311,000	75%					311,001 75%
Bank fees	3,230	1%					3,230 1%
Income tax	454	0%					454 0%
<b>Administration expenses</b>	<u>415,754</u>	7%					<u>415,755</u> 7%
<b>Total Expenses</b>	<u>6,038,340</u>	70%					<u>6,038,342</u> 70%
<b>Surplus (Deficit)</b>	<u><u>2,626,308</u></u>	30%					<u><u>2,626,306</u></u> 30%
							<u>31-Dec-18</u>
<b>Current Assets</b>							
Cash & Cash equivalents							2,944,909
<b>Total current assets</b>							<u><u>2,944,909</u></u>